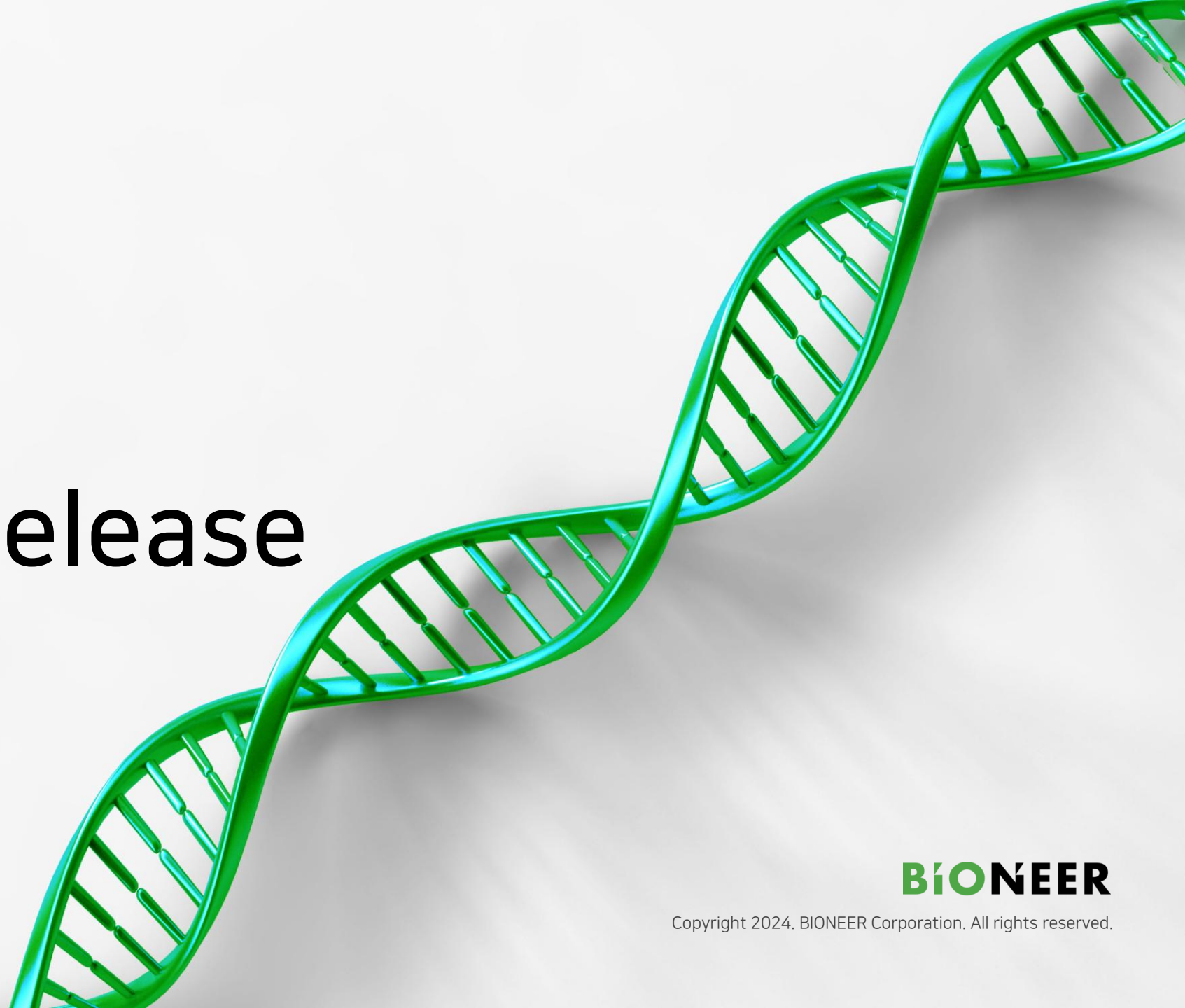
FY 2025 Q3

Earnings Release

November 2025



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Forward-Looking Statements

This document has been prepared by Bioneer Corporation to enhance investor understanding and provide information. The financial information in this document has been prepared in accordance with the Korean International Financial Reporting Standards (K-IFRS).

This document is prepared for the convenience of investors, and some of the contents may change during the accounting review and audit process by external auditors in the future. The forward-looking information included in this document is based on the company's internal analysis and estimates, representing the expected future business/financial goals as of the current time.

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FY 2025 Q3 Earnings Release (K-IFRS Consolidated)

Revenue 88.1 billion KRW (QoQ -0.2%, YoY 33.7%)

Operating Income 2.9 billion KRW (QoQ -45.5%, YoY Turned to Surplus)

(Unit : Million KRW)

	FY '25 Q3	FY '25 Q2	FY '24 Q3	QoQ	YoY
Revenue	**88,065**	**88,283**	**65,882**	**-0.2%**	**33.7%**
Bioneer	6,104	5,437	6,156	12.3%	-0.8%
AceBiome	81,539	82,316	59,671	-0.9%	36.6%
Others	422	530	55	-20.4%	667.3%
Operating Income	**2,885**	**5,296**	**-8,172**	**-45.5%**	**Turned to Surplus**
Bioneer	-5,465	-3,888	-11,295	Continued Deficit	Continued Deficit
AceBiome	8,812	8,532	4,183	3.3%	110.7%
Others	-462	652	-1,060	Turned to Surplus	Turned to Surplus

Revenue Analysis

- ✓ Recorded Q3 consolidated revenue of 88.1 billion KRW which is QoQ -0.2%, YoY 33.7%
- ✓ AceBiome maintains 80 billion KRW revenue

Earnings Analysis

- ✓ Bioneer's operating loss decreased by 51.6% YoY due to structural cost optimization
- ✓ AceBiome maintains a double-digit OPM
- ✓ Turned to surplus from YoY standard from 8.2 billion KRW operating loss

Summarized Income Statement (K-IFRS Consolidated)

(Unit : Million KRW)

	FY '24					FY '25			QoQ	YoY
	Q1	Q2	Q3	Q4	SUM	Q1	Q2	Q3		
Revenue	**79,216**	**78,444**	**65,882**	**70,433**	**293,975**	**73,909**	**88,283**	**88,065**	**-0.2%**	**33.7%**
Bioneer	5,988	6,464	6,156	5,858	24,465	4,887	5,437	6,104	12.3%	-0.8%
AceBiome	72,606	71,967	59,671	64,561	268,805	68,999	82,316	81,539	-0.9%	36.6%
Others	622	13	55	14	704	23	530	422	-20.4%	667.3%
Gross Income	**63,070**	**58,824**	**48,932**	**49,098**	**219,925**	**58,648**	**70,909**	**69,174**	**-2.4%**	**41.4%**
(%)	*79.6%*	*75.0%*	*74.3%*	*69.7%*	*74.8%*	*79.4%*	*80.3%*	*78.5%*	*-1.8%p*	*4.2%p*
SG&A Expenses	60,293	59,419	57,104	56,527	233,342	54,304	65,613	66,289	1.0%	16.1%
Operating Income	**2,777**	**-595**	**-8,172**	**-7,428**	**-13,417**	**4,344**	**5,296**	**2,885**	**-45.5%**	**Turned to Surplus**
(%)	*3.5%*	*-0.8%*	*-12.4%*	*-10.5%*	*-4.6%*	*5.9%*	*6.0%*	*3.3%*	*-2.6%p*	*15.7%p*
Bioneer	-8,675	-9,510	-11,295	-8,812	-38,292	-5,095	-3,888	-5,465	Continued Deficit	Continued Deficit
AceBiome	12,603	10,297	4,183	2,921	30,004	10,249	8,532	8,812	3.3%	110.7%
Others	-1,151	-1,382	-1,060	-1,537	-5,130	-811	652	-462	Turned to Deficit	Continued Deficit
N-Operating P/L	717	176	-1,007	-1,795	-1,909	-1,099	-2,963	-848	Continued Deficit	Continued Deficit
Profit Before Tax	3,495	-419	-9,179	-9,222	-15,325	3,244	2,333	2,037	-12.7%	Turned to Surplus
Net Income	**746**	**-1,936**	**-9,619**	**-8,233**	**-19,042**	**1,133**	**345**	**63**	**-81.7%**	Turned to Surplus
(%)	*0.9%*	*-2.4%*	*-14.6%*	*-11.7%*	*-6.5%*	*1.5%*	*0.4%*	*0.1%*	*-0.3%p*	*14.7%p*

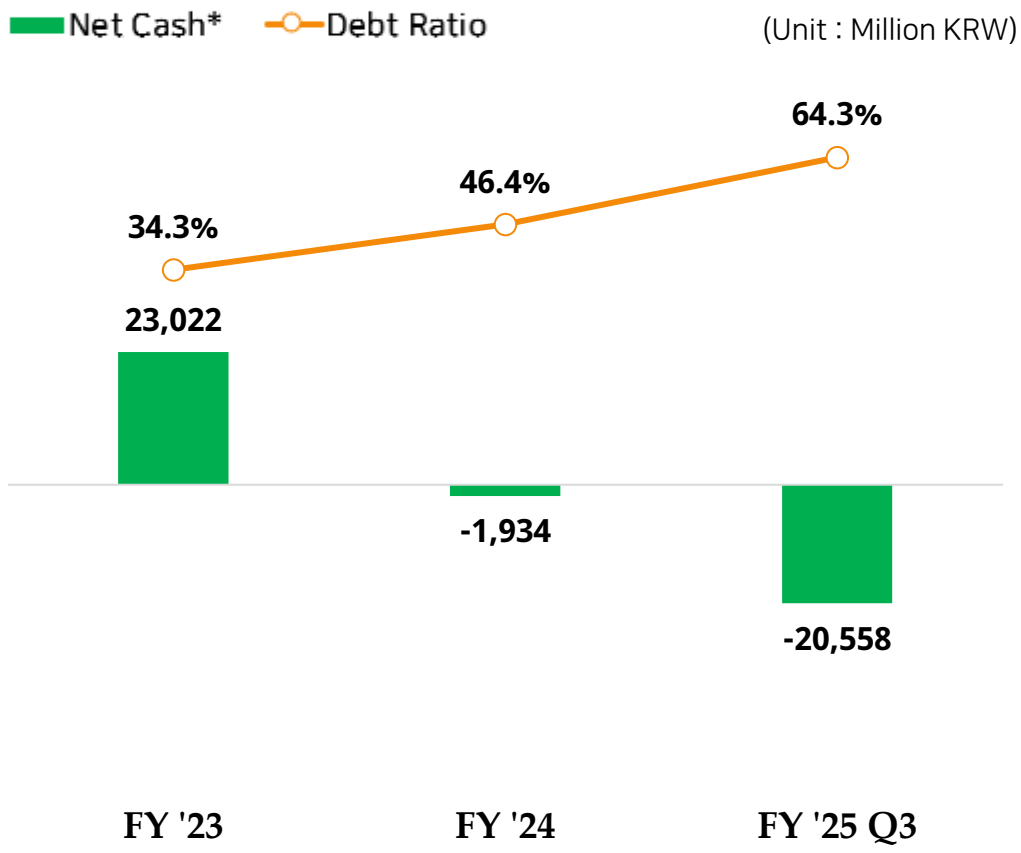
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Summarized Balance Sheet (K-IFRS Consolidated)

(Unit : Million KRW)

	FY '25 Q3	FY '24	FY '23
Current Assets	156,485	148,504	147,680
Cash Equival.	46,307	40,016	48,548
Non-Current Assets	220,039	183,681	167,807
Tangible Assets	162,143	170,430	151,918
Total Assets	**376,524**	**332,185**	**315,487**
Current Liabilities	71,936	65,591	53,739
Non-Current Liabilities	75,379	39,704	26,871
Total Liabilities	**147,315**	**105,294**	**80,610**
Equity	12,905	12,905	12,905
Retained Earnings	-52,719	-50,494	-29,053
Total Equity	**229,209**	**226,891**	**234,877**

Net Cash & Debt Ratio



*Net Cash : Cash Equivalents + Short-term financial instruments = Short/Long=Term Borrowings

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