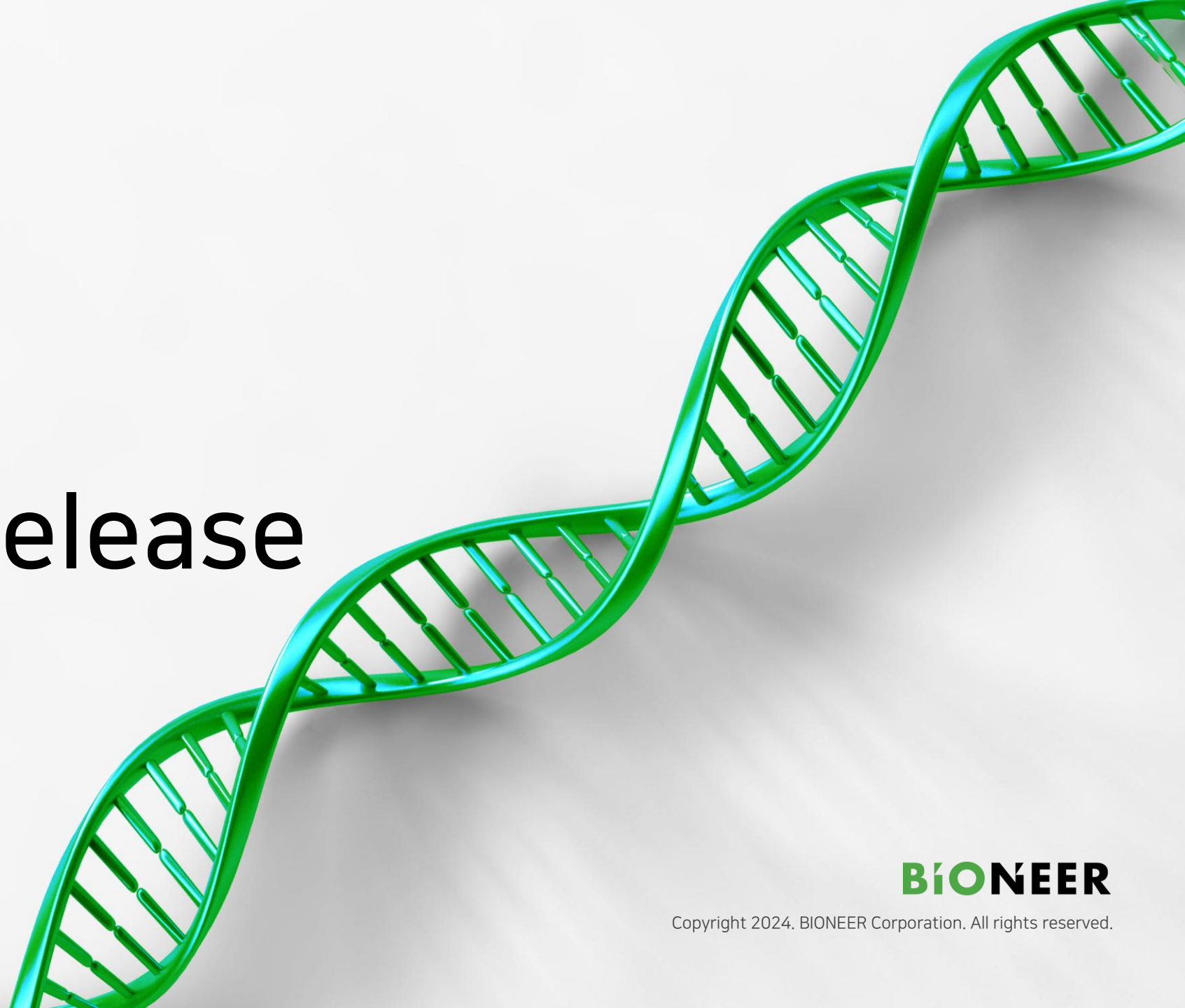
FY 2025 Q2

Earnings Release

August 2025



Copyright 2024. BIONEER Corporation. All rights reserved.

Forward-Looking Statements

This document has been prepared by Bioneer Corporation to enhance investor understanding and provide information. The financial information in this document has been prepared in accordance with the Korean International Financial Reporting Standards (K-IFRS).

This document is prepared for the convenience of investors, and some of the contents may change during the accounting review and audit process by external auditors in the future. The forward-looking information included in this document is based on the company's internal analysis and estimates, representing the expected future business/financial goals as of the current time.

These predictions may change due to variations in the business environment, such as future market conditions and the specific implementation of detailed tasks. Therefore, actual future results may differ from the information stated or implied in the forecasts. Furthermore, this document does not provide any warranty or assume any responsibility for its contents to the investors. The responsibility for investment decisions lies solely with the investors themselves.

FY 2025 Q2 Earnings Release (K-IFRS Consolidated)

Revenue 88.3 billion KRW (QoQ +19.4%, YoY +12.5%)

Operating Income 5.3 billion KRW (QoQ +21.9%, YoY Turned to Surplus)

(Unit : Million KRW)

	FY '25 Q2	FY '25 Q1	FY '24 Q2	QoQ	YoY
Revenue	**88,283**	**73,909**	**78,444**	**19.4%**	**12.5%**
Bioneer	5,437	4,887	6,464	11.3%	-15.9%
AceBiome	82,316	68,999	71,967	19.3%	14.4%
Others	530	23	13	2,204.3%	3,976.9%
Operating Income	**5,296**	**4,344**	**-595**	**21.9%**	**Turned to Surplus**
Bioneer	-3,888	-5,095	-9,510	Continued Deficit	Continued Deficit
AceBiome	8,532	10,249	10,297	-16.8%	-17.1%
Others	652	-811	-1,382	Turned to Surplus	Turned to Surplus

Revenue Analysis

- ✓ Recorded Q2 consolidated revenue of 88.4 billion KRW, growing 19.4% QoQ and 12.5% YoY
- ✓ AceBiome's revenue exceeded 80 billion KRW, the highest quarterly figure and leading the overall growth

Earnings Analysis

- ✓ Deficit significantly reduced after structural cost optimization
- ✓ AceBiome maintained a double-digit OPM of 10.4% despite increased SG&A from marketing and promotion expenses

Summarized Income Statement (K-IFRS Consolidated)

(Unit : Million KRW)

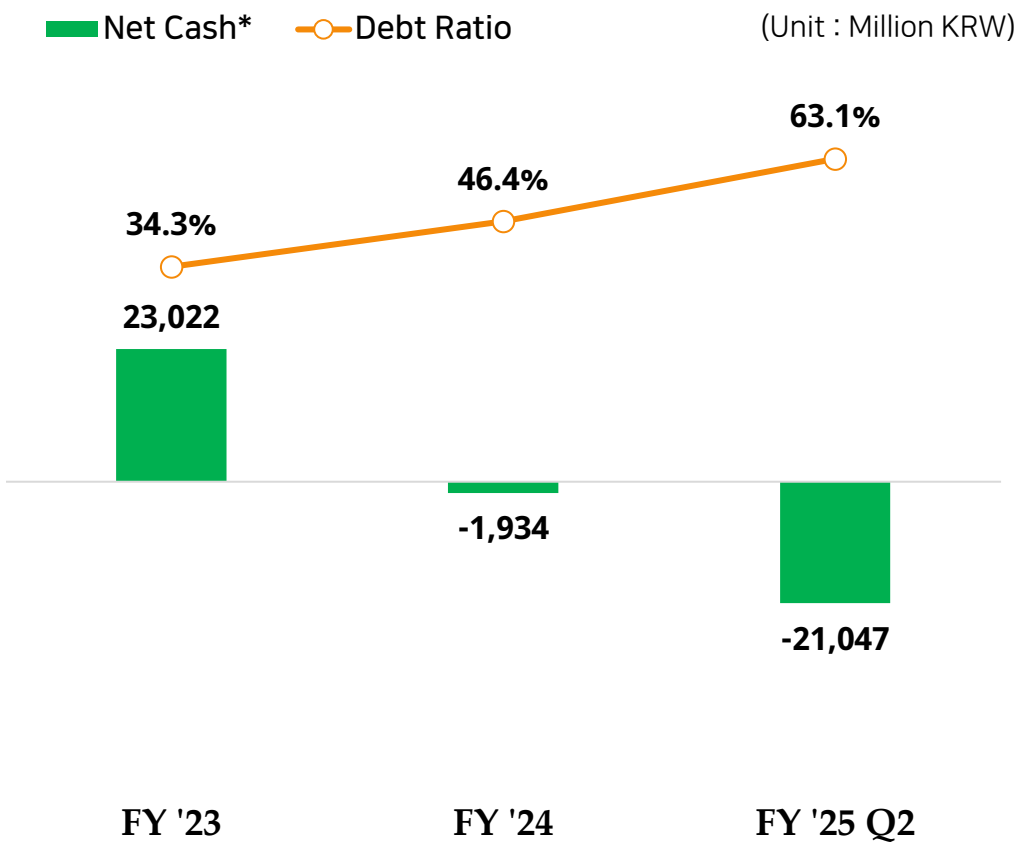
	FY '24					FY '25		QoQ	YoY
	Q1	Q2	Q3	Q4	SUM	Q1	Q2		
Revenue	**79,216**	**78,444**	**65,882**	**70,433**	**293,975**	**73,909**	**88,283**	**19.4%**	**12.5%**
Bioneer	5,988	6,464	6,156	5,858	24,465	4,887	5,437	11.3%	-15.9%
AceBiome	72,606	71,967	59,671	64,561	268,805	68,999	82,316	19.3%	14.4%
Others	622	13	55	14	704	23	530	2,204.3%	3,976.9%
Gross Income	**63,070**	**58,824**	**48,932**	**49,098**	**219,925**	**58,648**	**70,909**	**20.9%**	**20.5%**
(%)	*79.6%*	*75.0%*	*74.3%*	*69.7%*	*74.8%*	*79.4%*	*80.3%*	*0.9%p*	*5.3%p*
SG&A Expenses	60,293	59,419	57,104	56,527	233,342	54,304	65,613	20.8%	10.4%
Operating Income	**2,777**	**-595**	**-8,172**	**-7,428**	**-13,417**	**4,344**	**5,296**	**21.9%**	**Turned to Surplus**
(%)	*3.5%*	*-0.8%*	*-12.4%*	*-10.5%*	*-4.6%*	*5.9%*	*6.0%*	*0.1%p*	*6.8%p*
Bioneer	-8,675	-9,510	-11,295	-8,812	-38,292	-5,095	-3,888	Continued Deficit	Continued Deficit
AceBiome	12,603	10,297	4,183	2,921	30,004	10,249	8,532	-16.8%	-17.1%
Others	-1,151	-1,382	-1,060	-1,537	-5,130	-811	652	Turned to Surplus	Turned to Surplus
N-Operating P/L	717	176	-1,007	-1,795	-1,909	-1,099	-2,963	Continued Deficit	Continued Deficit
Profit Before Tax	3,495	-419	-9,179	-9,222	-15,325	3,244	2,333	-28.1%	Turned to Surplus
Net Income	**746**	**-1,936**	**-9,619**	**-8,233**	**-19,042**	**1,133**	**345**	-69.5%	Turned to Surplus
(%)	*0.9%*	*-2.4%*	*-14.6%*	*-11.7%*	*-6.5%*	*1.5%*	*0.4%*	*-1.1%p*	*2.8%p*

Summarized Balance Sheet (K-IFRS Consolidated)

(Unit : Million KRW)

	FY '25 Q2	FY '24	FY '23
Current Assets	154,035	148,504	147,680
Cash Equival.	65,820	40,016	48,548
Non-Current Assets	221,421	183,681	167,807
Tangible Assets	163,209	170,430	151,918
Total Assets	**375,456**	**332,185**	**315,487**
Current Liabilities	69,760	65,591	53,739
Non-Current Liabilities	75,508	39,704	26,871
Total Liabilities	**145,268**	**105,294**	**80,610**
Equity	12,905	12,905	12,905
Retained Earnings	-51,467	-50,494	-29,053
Total Equity	**230,188**	**226,891**	**234,877**

Net Cash & Debt Ratio



*Net Cash : Cash Equivalents + Short-term financial instruments = Short/Long=Term Borrowings

BIONEER

IR Contact

irteam@bioneer.co.kr

+82 2 2118 0726

Telegram: https://t.me/bioneer_official